

Financial Report

Income analysis

2017 - 2022

2022 Accounts - summary

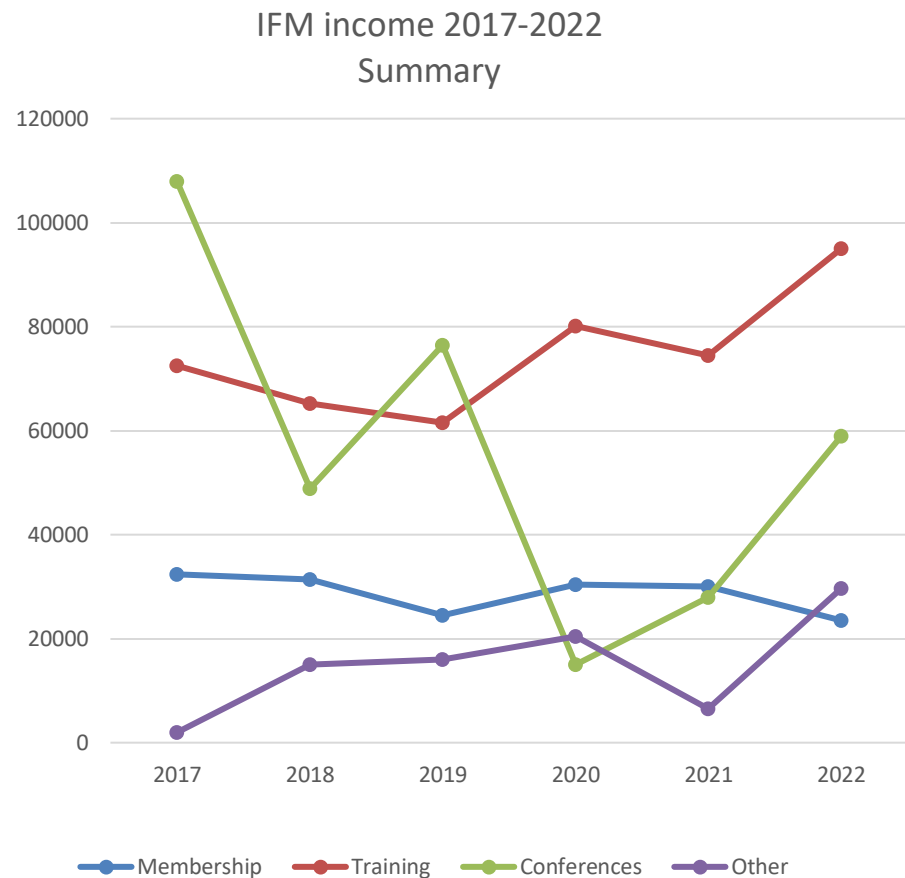
- Overall income £207,148 against expenditure of £234,381 – highest total income since 2017
- In year loss of £27,233
- But £8,678 carry forward in bank and £51,230 in outstanding invoices.
- Full accounts available on website shortly as produced by Girlings & Co.
- Main income training (46%); also events (28%) and subscriptions (11%)

2022 Accounts - highlights

- Strong training income from specialist training courses with EA and NRW and for electric fishing
- Total Certificate and Diploma income holding steady
- Conference income returning to pre-pandemic levels with highest income spring conference in 2022
- FISH magazine deficit at end of year position in 2022
- None of the above possible without hard work of Paul, Iain and Ian and the members of the Training Committee, Tutors and Examiners.

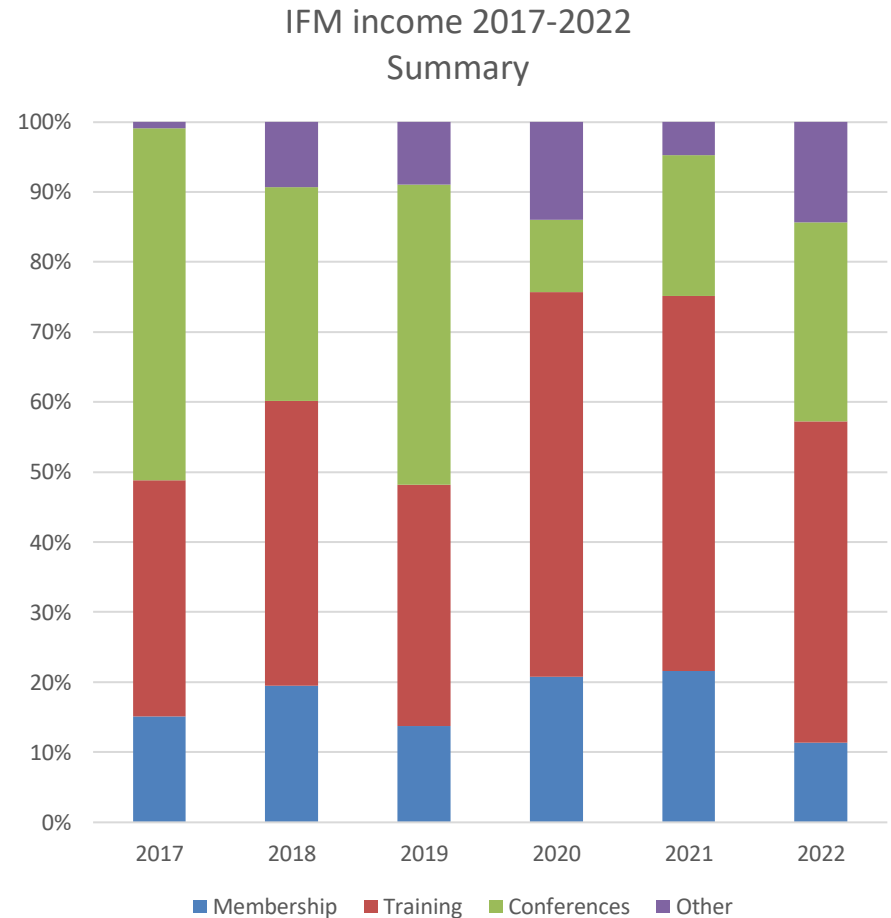
Institute income analysis 2017-2022

- Membership – fairly consistent year on year
- Conferences – very successful Eel conference in 2017; income reduced during pandemic but showing a strong upward trend
- Training – increased during pandemic thanks to individual unit offer and online access and continuing to increase YoY
- ‘Other’ includes Fish advertising, web adverts etc



Income type by percentage

- Membership – 11% in 2022, representing the lowest proportion in the 6 year period
- Conferences increasing YoY since the 'end' of the pandemic
- Training around 50% of income in last 3 years



Income, surplus/deficit and bank balance

- Total income – saw a big increase in 2022 only slightly behind the 2017 total
- Surplus/deficit – a large deficit in 2022 (largest in 6 year period) predominantly due to unpaid invoices

